



21st March, 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pidilite Ventures Pvt. Ltd. (PVPL) (Formerly known as Madhumala Ventures Pvt. Ltd.), a wholly owned subsidiary of the Company, has agreed to make further investment not exceeding Rs. 13,03,00,000/- (Rupees Thirteen Crore and Three Lakh only) in tranches over a period of time, in Finemake Technologies Private Limited, (Finemake) a company working to deliver technology driven high quality home interior products. The investment would be completed, subject to fulfilment of certain conditions mentioned in the agreement, by subscribing to compulsorily convertible preference shares which would, upon conversion, and taking into consideration the existing shareholding of the Company in Finemake, shall remain less than 45% on a fully diluted basis. The nature of subscription will be cash. Subscription to its shares is being done at a mutually agreed valuation, which has not been disclosed herein due to reasons of confidentiality.

The subscription of shares of Finemake is not a related party transaction. The promoter/ promoter group of PVPL have no interest in the Investee Company.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

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